Workers' Comp

Mitchell | Genex | Coventry Completes Acquisition of QualCare Alliance Networks Inc.

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2 MIN READ

Deal demonstrates company's commitment to network expansion

San Diego, CA - July 1, 2021 - Mitchell | Genex | Coventry, a leader in cost containment technology, provider networks, clinical services, pharmacy benefit management (PBM), and disability management, announced it has finalized its acquisition of QualCare Alliance Networks Inc. (QANI), one of the largest managed care organizations serving the New Jersey, Pennsylvania and New York tri-state area. QANI was formerly a division of Cigna.

The acquisition allows Mitchell | Genex |Coventry to strengthen its position as a market leader in provider network access, care management, and workers' compensation services. QANI will become part of the Coventry organization, expanding its network footprint in that region.

â€œToday Coventry takes great strides in meeting our continuous goal of offering the most comprehensive provider networks in the workers' comp and auto markets,â€• said Art Lynch, Coventry President. â€œInvesting in QANI demonstrates the commitment Mitchell | Genex | Coventry are making to constantly evaluate opportunities that deliver the right solutions for our clients.â€•

Based in Piscataway and Egg Harbor Township, NJ, QANI has been a leader in networks and managed care services for employers in New Jersey. Alice Herron Lihou, president of QANI, will continue in her role and report to Lynch.

The financial terms of the transaction are not being disclosed.

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About Mitchell | Genex | Coventry
Mitchell, Genex, Coventry recently combined their joint industry expertise and advanced technology solutions into one organization to simplify and optimize property, casualty, and disability claims processes and services. Coventry offers workers' compensation, auto and disability care and cost-management solutions for employers, insurance carriers and third-party administrators. With roots in both clinical and network services, Coventry

leverages more than 40 years of industry experience, knowledge, and data analytics.

About QANI
QualCare Alliance Networks, Inc. (QANI) was founded in 1993 to serve as the parent organization to QualCare, Inc. and Qual-Lynx. QualCare provides Health and Workers' Compensation Preferred Provider Network services to its clients, and Qual-Lynx, through its partnership with QualCare, offers full service Managed Care, Administrative, and Claims Management services for its Property and Casualty business. QANI is among New Jersey's largest managed care organizations with a Preferred Provider Organization (PPO) comprised of over 100 acute, specialty and rehabilitation hospitals, as well as over 40,000 physicians and other ancillary providers across New Jersey, Pennsylvania and New York. For more information, visit www.qualcareinc.com.



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