Workers' Comp

Basics of Workers' Compensation Pharmacy Benefit Management [Video]

November 11, 2019
1 MIN READ
Author profile image

Dr. Mitch Freeman, Pharm.D.

Chief Clinical Officer

Workers' compensation pharmacy benefit management can be complex, especially when understanding key terms. In these videos, Dr. Mitch Freeman, Pharm.D., covers major concepts in workers' compensation PBM.

What is MED?

MED stands for Morphine Equivalent Dose and is an important consideration when prescribing opioids. Learn how MED is used to determine the potency of a particular opioid, plus how to calculate the MED of an opioid.

What is AWP?

AWP, or Average Wholesale Price, is the suggested wholesale price of a drug. Curious how AWP is assigned and used in workers' compensation? Watch the video below to learn more.

What Are Compound Medications

Compound medications are one issue in workers' compensation that many stakeholders have worked to mitigate in recent years. Learn how compound medications are made and why their creation and cost create challenges for the workers' compensation system.

What is a Formulary?

Formularies are one method being used by states to help combat issues such as compound medications and opioid overprescribing. Watch this video to learn more about what formularies are and how they are used in workers' compensation.

How Do Workers' Compensation PBMs Differ from Group Health PBMs?

Workers' compensation differs from group health in many ways, including in pharmacy benefit management. Learn about these differences, including how coverage differs.



©2022 Enlyte Group, LLC.

mitchell | genex | coventry