

Auto Casualty

Our Improved Insurance Compliance Software Helps Users Make the Right Decisions

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Property and Casualty insurance carriers have a daunting task when it comes to handling injury claims within the rapidly evolving world of regulatory compliance. As requirements constantly evolve, the number of insurance policies and injury claims an insurer/payor services in each jurisdiction can create an abundance of complex and often-confusing set of rules and regulations to follow. Moreover, throughout time, both medical bill review and regulatory compliance have become increasingly complex. Long gone are the days of at-rate pay, percent of charge and other simple reimbursement methods. There are always new regulations introduced for cost containment and management. Introduction of new rules, statutes and regulations occurs on a state-by-state basis without comparison to other states. Essentially, each state in property and casualty has been referred to as its own country.

In an effort to continue delivering information in a fast, accurate and innovative way, Mitchell will launch the rollout of Mitchell Compliance Connection to customers by the end of the first quarter.

And as more guidelines are applied, managing large quantities of information has proven to be very challenging. Additionally, ensuring compliance is prompt, comprehensive, accurate and consistent is becoming more and more difficult as state regulators propose and implement an ever-changing series of requirements around bill evaluation and payment. Within property and casualty, payors not only have to stay well informed of these mandates, but also ensure timely and accurate implementation of process updates to implement required changes in place. Having information and striving for proactive engagement in applying these rules creates a more proficient and streamlined claims operation.

So how can payors stay abreast of the changes and keep up with the regulatory environment?

Through access to a single repository and web-based portal comprising of the most current regulatory rules and jurisdiction-based information. A web-based portal serves as an organized "single source of truth" comprising all compliance-related information including state regulations, fee schedule administration, bill review rules, state reporting and so on. There are thousands, if not, millions of pieces of information and documents around regulatory changes pertaining to specific states in all lines of businesses and service types. Having a place to find all of this information available at a central location becomes very valuable and comforting to payors. A single repository should allow readily accessible compliance-based content for the end user. Regulations, statutes and legislation can contain ambiguity and subjectivity in the language and rules that accompany not only bill review guidelines but also a majority of compliance-related content. This can cause confusion or uncertainty for claims payors and others like consumers who depended upon clarity. The information shared needs to translate into easy to read and easy to understand terminology. Notifications that alert users of important legislative updates and matters. In the past, many organizations faced the challenge of ensuring content reached customers in the shortest possible amount of time. Automated alerts and integrated social media channels makes sharing content more efficient. Through timely updates, users can gain immediate visibility into the regulatory requirements and environment affecting the property and casualty industry.

About Mitchell Compliance Connection

In an effort to continue delivering information in a fast, accurate and innovative way, Mitchell is excited to announce the development of Mitchell Compliance Connection, a web-based portal that provides Mitchell customers with a comprehensive and central resource for medical bill review information, state administration activity and jurisdictional content. As part of its objective to keep users current on industry activity, the new website will feature visibility to essential on-demand regulatory information, which will be continuously updated. Through this portal, customers will have up-to-date visibility into the ever-changing regulatory environment that affects our industry. Our regulatory compliance professionals are responsible for maintaining the data bank, which provides useful information to customers so that they can be proactive in assessing any regulatory changes that arise. Mitchell plans to roll out the launch of Mitchell Compliance Connection to its customers within the first quarter of 2017.



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